

Standard Management Company Revitalizing Sparks

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Standard Management Company is working to execute the next phase of their re-developments and remodels this fall. These improved apartment communities will upgrade and revitalize the Sparks area.

A combined amount of \$5 million over three years is being put towards the Eastland Hills and Spring Villas properties in Sparks, together comprising over 500 apartment units.



"We are adding a large BBQ park and garden area to the Eastland Hills community for our residents to enjoy. These are new amenities that will be a great addition to the community!" said Steven Cohen, president of SMC.

Spring Villas offers direct access garages to all units. The interior remodels will include upgraded kitchens with stainless steel and granite counter tops, along with new flooring, paint, and lighting fixtures to accentuate the high ceiling and loft-style townhouse units.

"Remodels contribute to a greater choice for people moving in and around the Reno/Sparks area with the expanding range of new jobs and opportunities," said Mr. Cohen. "Standard Management Company will continue to update and provide progressive amenities and living choices to the growing population of people moving from Las Vegas and northern California to Reno/Sparks. We have been seeing an increase in lease applications from those two sub-markets."

A goal of Standard Management Company is to offer luxury apartments at a reasonable price. Since housing costs in the Reno/Sparks area have been rising, they are focusing on creating options for renters to find affordable apartments that meet their satisfaction.

Standard Management Company's mission is to deliver superior returns for real estate investors. They do this through active management of their existing portfolio; acquisition of existing income property or origination of short term loans secured by real estate in California and neighboring states. Since 1961, they have implemented this mission into their business plans. For more information about Standard Management Company, please visit **standardmanagement.com**

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